



ASX RELEASE

New Hope Welcomes New Acland Coal Mine Stage 3 Environmental Authority

12 March 2019

The Company was today advised by the Queensland Department of Environment and Science (DES) that they have granted the application to amend the Environmental Authority (EA) for the New Acland Coal Mine Stage 3 Project.

The EA includes a significant number of stringent environmental conditions and was granted following the Coordinator General approving amendments to noise limit conditions, thereby satisfying all preconditions set by the Land Court.

This is welcome news for the Company and the local community in which the Project is located. The Project now needs to secure Mining Leases and an Associated Water Licence from the Queensland government before it can proceed.

New Hope remains committed to delivering the New Acland Stage 3 Project and will actively work with the relevant government departments to progress through these steps. Obtaining final approval as soon as possible this calendar year is critical to ensuring the continuity of operations and therefore employment for approximately 300 employees and 500 contractors currently engaged at the New Acland mine.

New Acland Stage 3 is expected to generate \$7 billion in economic activity over the expected 14 year life of the Project.

(ends)

For more information, please contact:

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